

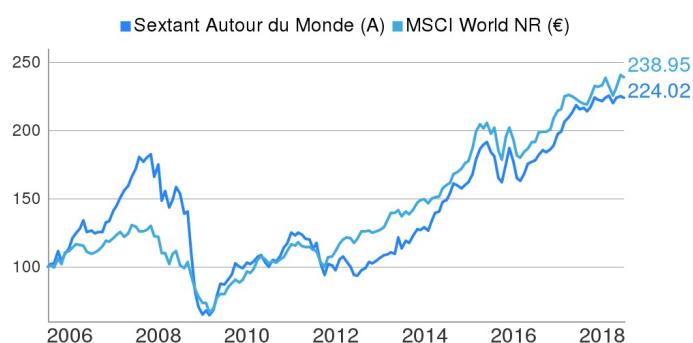
## SEXTANT ATOUR DU MONDE



Sextant Atour du Monde is a fund of international equities, aiming to invest in the developed countries of the OECD and in emerging countries. It is constructed independently of any reference index, based on selecting individual companies.

### Performances

	Sextant Atour du Monde (A)	MSCI World NR (€)
1 month	-0.5%	-0.6%
3 months	1.9%	5.9%
6 months	1.1%	2.5%
1 year	3.8%	8.2%
3 years	21.9%	20.9%
5 years	97.0%	74.6%
10 years	46.1%	136.8%



	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Sextant Atour du Monde (A)	-62.9%	59.2%	21.3%	-21.9%	9.0%	20.9%	25.8%	9.3%	11.6%	12.1%	1.1%
MSCI World NR (€)	-39.6%	31.1%	20.8%	-4.4%	14.0%	17.5%	18.7%	8.7%	11.1%	8.8%	2.5%

### Main holdings

Name	Sector	Country	Net asset %	Contribution to monthly performance
Toyota Industries Corp	Industry	Japan	4.4%	-16 bps
Criteo	Media / Internet	France	3.7%	107 bps
LG H & H	Consumer goods	South Korea	3.1%	-12 bps
Nesco	Real estate	India	2.8%	-26 bps
As One Corp	Services to companies	Japan	2.2%	-3 bps

### Stock focus

We have taken a new position in Fanuc, the world leader for robotisation, following a fall in the share price. We met the company and its competitors at the Automatica exhibition in Munich in mid-June. New products, development of which is weighing on margins, should further strengthen Fanuc's competitive edge. Investors have focused on the risk of reduced orders from Robodrill, a product used to manufacture

smartphones which has erratic demand. In spite of near-term uncertainties that have prompted downgrades by sell-side analysts, we think the company's prospects remain bright longer term, and the stock is trading at historically low multiples. At the current valuation, we see limited risk of loss of capital.

### Indicators

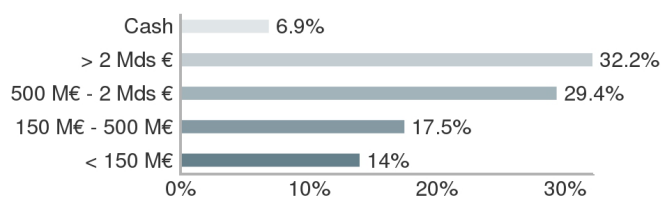
3-years volatility	Fund : 12.4% Benchmark : 14.5%
Number of lines	107
Average cap. of equities	8 185 M€
Median cap. of equities	1 174 M€

### Main contributions to performance

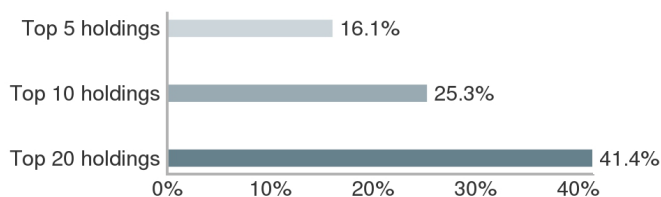
Name	Contrib.	Name	Contrib.
Criteo	107 bps	Nesco	-26 bps
Tan Chong International	24 bps	Financière Odet	-17 bps
TripAdvisor	19 bps	Dignity	-16 bps
Silvano Fashion	13 bps	Nexen Corp Pref	-16 bps
Mitsubishi Logisnext	12 bps	Toyota Industries Corp	-16 bps



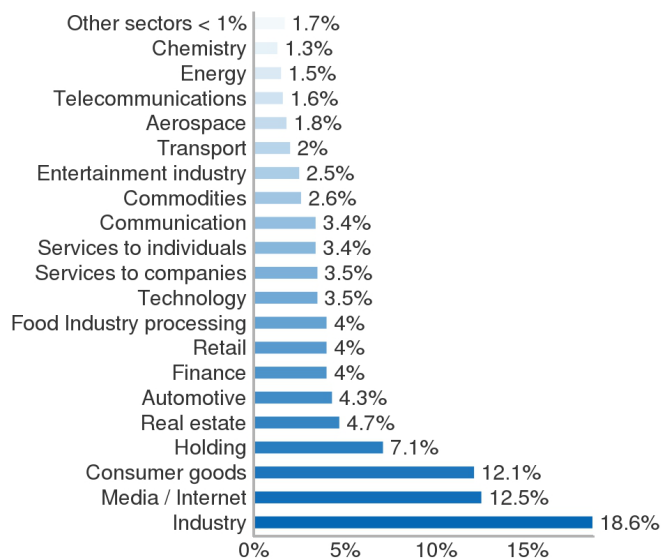
Distribution by capitalisation size



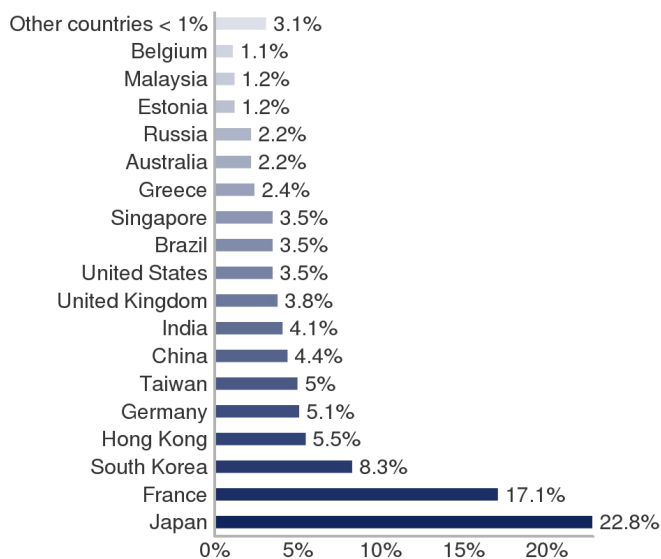
Weight of the main holdings



Distribution of holdings by sector



Geographical distribution of holdings



Main characteristics

Legal form	UCITS / French mutual fund	Launch date	Fund : 08/07/2005 Unit : 08/07/2005
Share category	Unit A all subscribers	Recommended investment duration	Over 5 years
ISIN code	FR0010286021	Centralisation - Settlement / Delivery	D - 1 at 4 PM / D + 2
Bloomberg code	AMSAMON FP	Custodian	CACEIS Bank
AMF classification	"International Equities" UCITS	Transfert agent	CACEIS Bank
Benchmark	MSCI World NR (€)	Tax provisions	- -
NAV / Net assets	224.02 € / 141.24 M€	Entry charge	2.00% including tax maximum
Share NAV period	Daily based on prices at market close	Exit charge	1.00% including tax maximum
Risk profile	1 2 3 4 <b>5</b> 6 7	Fixed management fee	2.00% including tax
Scale from 1 (lowest risk) to 7 (highest risk); category-1 risk does not mean a risk-free investment. This indicator may change over time.		Performance fee	15%, including taxes of the common fund's positive performance beyond its performance index per calendar year

Source: Amiral Gestion at 29/06/2018

Notice

This commercial document aims to present the characteristics of the fund on a simplified basis. For further information, you may refer to the key information document for investors and to the prospectus, which are legal documents available on the management company's internet site or by request to the management company. The performances shown are not a reliable guide to future performance. Performance may vary over time.