

## SEXTANT GRAND LARGE



### Key Investor Information Document

This fund is managed by **Amiral Gestion**. This document provides essential information for investors in this fund. It is not marketing material. The information it contains is required by law, to help you understand the nature of an investment in this fund and the risks entailed in it. You are advised to read this document so that you can make an informed decision whether to invest in the fund or not.

#### • Objectives and investment policy

**Management objective:** SEXTANT GRAND LARGE is a fund aiming at capital growth over the recommended investment period via exposure to equity and fixed-income markets, with the objective of obtaining, over the same investment period, a performance greater than 5% net of management fees.

**Benchmark indicator:** investors should note that as the management style (see below) is discretionary, the portfolio composition will never seek to replicate, either geographically or in sector terms, the composition of a benchmark. However, a benchmark consisting of 50% of the EONIA Index and 50% of the MSCI AC World Index, converted into euros and reinvested dividends could be considered an ex-post performance indicator.

**Classification :** N/A.

**Investment policy:** the strategy to achieve the investment objective of the SEXTANT GRAND LARGE Fund is based on three performance drivers :

- A highly disciplined stock picking approach, after a fundamental multiple-criterion analysis specific to the investment management firm. The Fund can be invested in and exposed to equities listed on all financial markets throughout the world, irrespective of their market capitalisation or sector. Investment management is generally focused on European equity markets. However, the Fund may invest in equities outside the euro zone and outside the OECD, including emerging markets, up to 25% of its net assets. Within this framework, exposure to equity markets may range from 0 to 100%. Shares listed on the unregulated "Marché Libre" may represent up to 10% of the Fund's assets.

#### • Risk / Reward profile

For a lower risk For a higher risk

← →

a potentially lower return a potentially higher return

1	2	3	4	5	6	7
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**MEANING OF RISK INDICATOR:** This indicator represents the annual historical volatility of the UCITS over a 5-year period.

The historical data used to calculate this indicator might not be a reliable indication of the future risk profile of the UCITS.

It is not certain that the risk category will remain unchanged, and the UCITS' classification could therefore change over time.

Category 1 is not synonymous with a risk-free investment.

Its exposure to equity markets explains the Fund's classification in category 4.

The Fund's capital is not guaranteed.

- A selection of debt securities, money market instruments and fixed-income securities, irrespective of currency and creditworthiness, for up to 100% of the Fund's net assets. It being specified that the investments in speculative bonds considered "high-yield" shall remain below 50% of net assets.

- Futures instruments and securities with embedded derivatives may be used in order to partially expose the fund to or hedge it against a favourable or unfavourable movement in equities, fixed-income securities, interest rates, indices and currencies. The fund manager may as well intervene on the credit default swaps (CDS). There will be no portfolio overexposure to equity risk or credit risk.

Finally, the Fund may invest up to 10% of its assets in securities of other French and/or European coordinated UCITS, in particular to invest cash holdings.

**Redemption of fund units:** investors may obtain redemption of their units on request each business day except public holidays in France. Subscription and redemption orders are centralised each valuation day before 10 a.m. with our transfer agent CACEIS BANK France and are executed at the NAV calculated on the closing prices on the day of centralisation.

**Appropriation of profit :** Capitalisation of income.

**Recommended minimum investment period :** The recommended investment period is more than 5 years. This Fund might not be suitable for investors who plan to withdraw their investment within 5 years.

### MAJOR RISKS NOT TAKEN INTO ACCOUNT IN THE INDICATOR :

- **Credit risk :** The Fund may be exposed to credit risk. In the event of a deterioration in the creditworthiness or the default of an issuer, the net asset value will fall.
- **Liquidity risk :** Since the UCITS can invest in small and mid-cap equities for which market trading volumes are low, any purchase or sale of these equities may cause significant price changes, up or down.
- **Risk of impact of the use of financial techniques related to futures instruments :** The use of derivative instruments may, over short periods, cause significant changes in net asset value, up or down.

For fuller information on the risk/reward profile, you may refer to the prospectus available on the [www.amiralgestion.com](http://www.amiralgestion.com) website or contact Amiral Gestion, 103 rue de Grenelle - 75007 Paris



## • Charges

The charges and fees paid cover the operating costs of the UCITS, including the costs of marketing and distributing units. These charges reduce the potential growth of the investment.

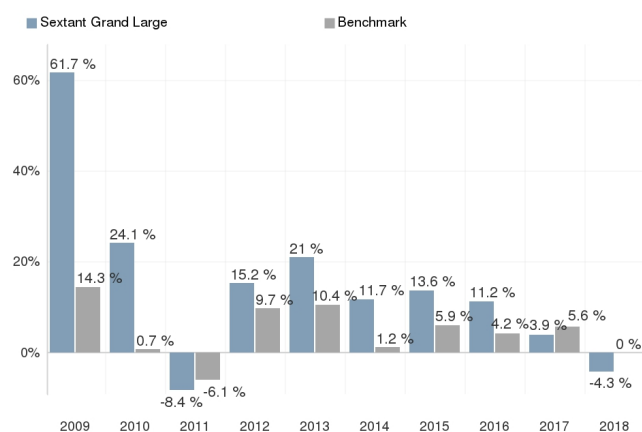
ONE-OFF CHARGES LEVIED BEFORE OR AFTER YOU INVEST	
<b>ENTRY CHARGE</b>	2.00% including tax maximum
<b>EXIT CHARGE</b>	1.00% including tax maximum
<i>The percentage indicated is the maximum that can be levied on your capital before it has been invested and before the income on your investment has been distributed to you (if appropriate). In some cases, investors may pay less. Investors can obtain the actual amount of entry and exit charges from their adviser or distributor.</i>	
CHARGES LEVIED BY THE FUND OVER ONE YEAR	
<b>ONGOING CHARGES*</b>	1.71% including tax maximum
CHARGES LEVIED BY THE FUND IN CERTAIN CIRCUMSTANCES	
<b>PERFORMANCE FEE</b>	15% including taxes of the performance exceeding 5% per calendar year
<b>Charges levied (*)</b>	0.00% of net assets.

(\* Investors should note that the figure for "ongoing charges" and performance fees is based on the charges for the previous financial year, ended on 31/12/2018. These charges may vary from one year to another.

For more information on charges, please refer to the prospectus for this UCITS available on the website [www.amiralgestion.com](http://www.amiralgestion.com).

Ongoing charges do not include performance fees and intermediation costs except in the case of entry or exit charges paid by the Fund when it buys or sells units or shares of other collective management vehicles.

## • Past performance



The performances shown are not a reliable guide to future performance. Performance may vary over time.

The performances shown were calculated taking into account all charges and fees.

Fund launch date : 11/07/2003

Share launch date : 11/07/2003

The performance shown is calculated in : EUR

Since 2 May 2018, for reflecting better the fund's international dimension, we have decided to change the benchmark index : 50% MSCI World +50% Eonia (previously 50% MSCI CAC 40 +50% Eonia).

## • Practical information

**Custodian name :** CACEIS Bank.

**Transfert agent :** Caceis Bank, Route de Signy 35 – CH-1260 Nyon

**PLACE AND PROCEDURES FOR OBTAINING INFORMATION ON THE UCITS (prospectus/annual report/half-yearly report):** The prospectus of the UCITS and the latest annual and interim reports will be sent free of charge in French within one week simply upon a written request made by the holder to Amiral Gestion, 103 rue de Grenelle - 75007 Paris.

**WEB ADDRESS:** these documents are also available at [www.amiralgestion.com](http://www.amiralgestion.com).

**Place and procedures for obtaining other practical information, notably the net asset value:** At the AMIRAL GESTION head office.

**Tax regime :** -. Depending on your tax status, any capital gains and income resulting from the ownership of units of the Fund may be subject to taxation. We recommend that you seek advice on this subject from the marketer of the UCITS. Eligibility for the 25% investment quota - taxation of savings income (Decree 2005-132 transposing the 2003/48/EC directive). The UCITS is not subject to corporation tax and a fiscal transparency regime applies for the holder. The tax treatment applicable to the amounts distributed by the UCITS and the capital gains or losses unrealised or realised by the UCITS depends on the tax measures applicable to the particular situation of the investor and/or the UCITS's investment jurisdiction. Investors who are not sure of their tax situation should contact a professional tax adviser.

AMIRAL GESTION may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the UCITS' prospectus

Place and procedures for obtaining information on other unit categories : Amiral Gestion.

This UCITS is approved in France and is regulated by French market regulator Autorité des Marchés Financiers (AMF).

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**The key investor information provided herein is accurate and up-to date as of 31/05/2019.**

**REMUNERATION POLICY:** Amiral Gestion has implemented a remuneration policy in accordance with the AIFM directive and the UCITS V directive, as well as the directives and recommendations issued by the ESMA. The remuneration policy is consistent and promotes sound and effective risk management and does not encourage risk-taking which is inconsistent with the risk profiles, the regulations, the constitutional documents of the investment funds under management. This policy is also in line with the interests of the UCIs and its investors. Further details can be obtained by the prospectus from UCITS available in the company's website : [www.amiralgestion.com](http://www.amiralgestion.com), along with the employee compensation policy of Amiral Gestion, upon written request addressed to your manager.

**The country of origin of the mutual fund is France. The mutual fund can only be distributed, either in or from Switzerland, to qualified investors, strictly in the sense stipulated by Article 10 al 3, 3bis, and 3rd LPCC. Our representative is ACOLIN Fund Services AG—Affolternstrasse 56, CH-8050 Zurich, and our payment service agent in Switzerland is Caceis Bank—Route de Signy 35— CH-1260 Nyon. The place of execution for the acquired parts by Swiss investors, or from Switzerland is the headquarters of the aforementioned representative in Zurich. The prospectus, Key Investor Information Document (KIID), fund regulation, as well as the annual and half-yearly reports can be obtained upon request from our representative in Switzerland.**