Amiral Gestion

ENTREPRENEURS INVESTIS

Key Information Document

Objective

This document contains key information about the investment product. It is not a sales document. This information is required by law to help you understand the nature and potential risks, costs, gains and losses of this product and to help you compare it to other products.

Product

Product name:	Sextant Asia Ex-Japan Share A
ISIN code:	FR00140023U1
PRIIPS initiator:	AMIRAL GESTION
Website:	www.amiralgestion.com
Contact:	Call +33 (0)1 47 20 78 18 for more information.
Competent authority:	The French Financial Markets Authority (Autorité des Marchés Financiers (AMF) is responsible for supervising AMIRAL GESTION with regard to this key information document. AMIRAL GESTION is authorised in France under the number GP-04000038 and regulated by the AMF.
Key information document production date:	20 May 2025

What is this product?

Type: Undertakings for Collective Investment in Transferable Securities (UCITS) Sub-Fund of the Variable Capital Investment Company - Société d'Investissement à Capital Variable (SICAV) SEXTANT

Maturity: The lifetime of this product is 99 years. AMIRAL GESTION has the right to dissolve the sub-fund in accordance with the Fund's Articles of Association. The sub-fund may also be dissolved in the event of a merger, a total redemption of units or if the sub-fund's net assets fall below the regulatory minimum.

Classification: International equities

Objectives: SEXTANT ASIA EX-JAPAN is a dynamic subfund whose objective, over the recommenced five-year investment period, is to outperform its benchmark (MSCI AC Asia ex-Japan Index) net of management fees and net dividends reinvested, by picking international equities of any market capitalisation, and notably equities from Asia including Japan, up to 15% of its net assets.

In line with its management objective, SEXTENT ASIA EX-JAPAN is primarily exposed to international equities, with notably a 60% minimum of the subfund’s net assets invested in stocks of companies having their head office in Asia including Japan up to 15% of its assets. The stocks are selected in a rigorous manner, following an internal fundamental and multi-criteria analysis within the management company. The subfund managers select stocks that they believe are significantly undervalued relative to their intrinsic value, and whose management strategy and quality business model have impressed them. This is a genuine conviction-based, stock-picking strategy, inspired by the value investing. Therefore, the investment policy of this fund goes through three different stages, described in the prospectus of the subfund: (i) fundamental analysis of the companies and their business models that relies on a rigorous selection of stocks following internal fundamental analysis that is summarised by Amiral Gestion’s overall « Quality Rating ». and (ii) valuation where all companies followed are assessed by means of a valuation model that includes past accounts, forecasts, valuation ratios and a Discounted Cash Flow (DCF) model, leading to (iii) the investment decision.
SEXTANT ASIA EX-JAPAN’s management policy is largely geared to international equity markets outside the euro zone. The subfund may notably invest up to 100% of its assets in Asian companies and/or companies that are listed in, or whose main activity is focused on, « emerging » regions i.e. countries whose GDP per capita is below that of the large industrialised countries, but whose economic growth is higher.
The subfund reserves the right to invest up to at most 40% in debt securities, money market instruments and all fixed-income securities irrespective of currency and creditworthiness. Investments in speculative "high-yield" bonds and securities with a Standard & Poor’s rating of less than BBB- will not exceed 20% of assets. The subfund may also invest up to 10% of its assets in securities of other French and/or European coordinated UCITS, in particular to invest cash holdings. Futures and securities that include derivatives may be used to expose the subfund to a favourable movement – or for partial coverage against an unfavourable trend – in equities, interest rates, indices or forex. There will be no excessive exposure of the portfolio to equity or credit risk.

Benchmark Information: The UCI is actively managed. The management strategy is unconstrained by the securities making up the benchmark index.

Allocation of distributable income:
- Allocation of net income: Accumulation
- Allocation of net realised capital gains: Accumulation

Right of redemption: Orders are executed as indicated in the table below

D-1 business day	Day on which NAV is set (d)	D+1 business day	D+2 business days
Daily reception and Daily centralisation before 16:00 (Paris time) of redemption orders	Order executed by the latest on d	Publication of the net asset value	Settlement of redemptions

Targeted retail investors: All subscribers.

The UCI may be used as a unit of account in life insurance contracts.

Name of custodian: CACEIS BANK

Place and procedures for obtaining information on the UCITS (prospectus/annual report/half-yearly report) : The prospectus of the UCITS and the latest annual and interim reports will be sent free of charge in French within one week simply upon a written request made by the holder to AMIRAL GESTION.

What are the risks and what's in it for me?

Risk indicator:

1	2	3	**4**	5	6	7

Lowest risk — Highest risk

Recommended holding period: **5 years**

The risk indicator assumes that you will continue to hold the product 5 years. The actual risk could be very different if you opt to exit prior to the end of the recommended holding period, and you may recover less of your initial investment.

The synthetic risk-reward indicator measures this product's level of risk compared to other products. It indicates the likelihood that this product will suffer losses in the event of market shifts or our inability to pay you. We have classified this product on the 4 out of 7, which is the a medium risk class. In other words, potential losses arising from this product's future results are at level medium and if the market situation was to worsen, it is possible our ability to pay you could be affected.

This product provides no protection from market uncertainties. It is therefore possible that you could lose all or part of your investment.
If we are unable to pay you the amounts we owe you, you could lose your entire investment. For more information on these risks, please refer to the prospectus.

Other important risk factors not included in the indicator:

- Credit risk
- Liquidity risk
- Risk of impact of the use of financial techniques related to futures instruments
- Counterparty risk

Performance scenarios:

The figures shown include all costs of the product itself, but not necessarily all fees due to your advisor or distributor. These figures do not take into account your personal tax situation, which may also affect the amounts you will receive.
What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted.
The unfavourable, intermediate and favourable scenarios presented represent examples using best and worst case performance, as well as the average performance of the product and of a benchmark index over the past 10 years. The scenarios presented represent examples based on past performance and certain assumptions. Markets could evolve very differently in the future.

Recommended holding period: 5 years Investment example: 10,000 €			
Scénarios		If you exit after 1 year	If you exit after 5 years
Minimum	*There is no minimum guaranteed return. You may lose all or part of your investment.*		
Pressure	*What you could get after deducting costs*	3,217 €	3,350 €
	Average annual return	-67.83%	-19.65%
Unfavourable	*What you could get after deducting costs*	7,972 €	9,748 €
	Average annual return	-20.28%	-0.51%
Intermediary	*What you could get after deducting costs*	10,730 €	13,556 €
	Average annual return	7.30%	6.27%
Favourable	*What you could get after deducting costs*	15,201 €	18,506 €
	Average annual return	52.01%	13.10%

A market distress scenario shows what you may obtain in extreme market situations.
Unfavourable scenario: This type of scenario has occurred for an investment between 22/05/2015 - 22/05/2020
Intermediate scenario: This type of scenario has occurred for an investment between 16/11/2018 - 16/11/2023
Favourable scenario: This type of scenario has occurred for an investment between 23/03/2020 - 24/03/2025

What happens if AMIRAL GESTION is unable to make the payments?

The product is constituted as an entity that is separate from the portfolio management company. In the event of bankruptcy of the portfolio management company, the product's assets held in custody by the depositary will not be affected. In the event of bankruptcy of the depositary, the financial risk incurred by the product is mitigated, owing to the legal separation of the depositary's assets from the product's asserts.

What will this investment cost me?

The person who sells you this product or who provides advice on it may charge you additional fees. If so, said person shall inform you of such fees and of the impact they have on your investment.

Costs over time:

The tables show the amounts taken from your investment in order to cover the various types of costs. These amounts depend on the amount that you invest, the time during which you hold the product, and the product's returns. The amounts indicated here are illustrations based on an example of invested amount and various possible investment periods.

"We have assumed:
- that in the first year you would get back the amount you invested (annual return of 0.0%)
- that for the remaining holding periods, the product evolves as indicated in the intermediate scenario
- that 10,000 EUR are invested"

	If you exit after 1 year	If you exit after 5 years
Total costs	599 €	1,897 €
Impact of annual costs (*)	6.05%	3.67% every year

(*) This shows how much costs reduce your return each year of the holding period. For example, it shows that if you exit at the end of the recommended holding period, your average annual return will be an estimated ##_shr_average_yield_per_year(1-dec)##% before deduction of costs and 6.3% after this deduction. It may happen that we share costs with the person who sells you the product, in order to cover the services that it provides to you.

Breakdown of costs:

One-off costs at entry or exit		If you exit after 1 year
Entry costs	2.00% maximum of the amount invested.	until 200 €
Exit costs	1.00% maximum of your investment before it is paid to you.	98 €
Recurring costs incurred each year		
Management fees and other administrative and operating costs	2.12% of the value of your investment per year. This estimate is based on actual costs charged last year.	208 €
Transaction costs	0.63% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the investments underlying the product. The actual amount varies depending on how much we buy and sell.	62 €
Incidental costs incurred under specific conditions		
Performance-related fees	0.32%. 15% (including tax) of the subfund's performance in excess of the benchmark, where the « high water mark » condition has been met The actual amount varies depending on the performance of your investment. The estimate of the variable management fees includes the average over the past 5 years.	31 €

How long do I have to hold it and can I withdraw money early?

Recommended holding period: 5 years

The investor may request the total or partial redemption of his units at any time during the life of the Fund. Fees applied in case of redemption: 1.00% maximum

In your Investment Fund, there is a mechanism for limiting redemptions ("Gates"). Please refer to the "Subscription and Redemption Terms" section of the prospectus for more information.

How can I make a claim?

Any complaint concerning the TPO can be addressed either by mail, by internet (www.amiralgestion.com - , or by phone, at the following addresses and phone numbers:

AMIRAL GESTION
Sales department - 103 rue de Grenelle - 75007 Paris
Tel : +33 (0)1 47 20 78 18
mail : contact@amiralgestion.com

Other relevant information

This sub-fund is classified as 8 under the European SFDR regulation.

When this product is used as an accounting unit vehicle within a life insurance or capitalisation policy, additional information on this contract, such as contract costs, which are not included in the costs stated in the present document, the person to contact for a claim and what happens in the event of bankruptcy of the insurance company are presented in the key investor information document of this contract, which must be provided by your insurance company or broker or any other insurance intermediary, as the law requires it to do. **The representative in Switzerland is FundRock Switzerland SA, Route de Cité-Ouest 2, 1196 Gland, Switzerland, and the Payment Service in Switzerland is CACEIS Bank, Montrouge, Nyon branch/Switzerland, Route de Signy 35, CH-1260 Nyon. The prospectus, articles of association, key information documents, management regulations, annual and semi-annual reports can be obtained free of charge from the representative in Switzerland.**