

SEXTANT PEA

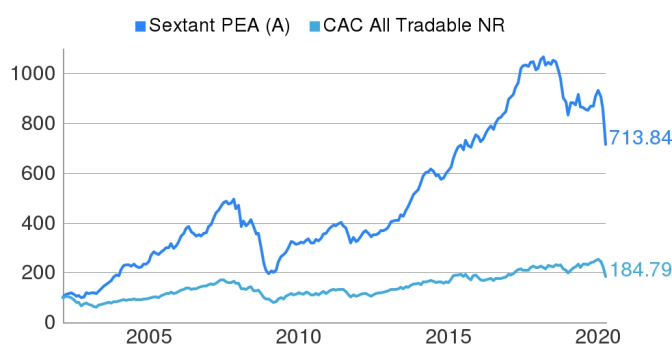


The country of origin of the mutual fund is France. The mutual fund can only be distributed, either in or from Switzerland, to qualified investors, strictly in the sense stipulated by Article 10 al 3, 3bis, and 3rd LPCC. Our representative is ARM Swiss Representatives SA, Route de Cité-Ouest 2, 1196 Gland, Switzerland and our payment service agent in Switzerland is Caceis Bank—Route de Signy 35— CH-1260 Nyon. The place of execution for the acquired parts by Swiss investors, or from Switzerland is the headquarters of the aforementioned representative in Zurich. The prospectus, Key Investor Information Document (KIID), fund regulation, as well as the annual and half-yearly reports can be obtained upon request from our representative in Switzerland.

Sextant PEA is an equity fund constructed independently of any reference index, based on selecting individual companies. It is eligible for the French Equity Savings Plan (Plan d'Épargne en Actions, PEA), with at least 75% invested in European Union and European Economic Area equities.

Performances

	Sextant PEA (A)	CAC All Tradable NR
1 month	-16.5%	-18.2%
3 months	-23.4%	-26.6%
6 months	-17.7%	-22.7%
1 year	-18.3%	-16.7%
3 years	-24.3%	-9.8%
5 years	3.6%	-2.6%
10 years	116.8%	51.1%
15 years	153.0%	79.9%



	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Sextant PEA (A)	18.3%	-11.6%	15.7%	39.3%	14.5%	22.4%	20.2%	13.6%	-18.2%	11.7%	-23.4%
CAC All Tradable NR	3.2%	-13.8%	19.8%	22.5%	3.0%	11.7%	7.4%	13.3%	-10.0%	27.8%	-26.6%

Past performance is not necessarily indicative of future performance. Commissions and charges from the subscription or redemption of shares were not taken into account for this calculation.

Main holdings

Name	Sector	Country	Net asset %	Contribution to monthly performance
Casino TSSDI 2049	Retail	France	6.4%	-130 bps
Viel & Cie	Finance	France	4.2%	-6 bps
Financière Odet	Holding	France	4.1%	-106 bps
Groupe Crit	Business services	France	3.2%	-57 bps
Econocom	Technology	Belgium	3.1%	-181 bps

Indicators

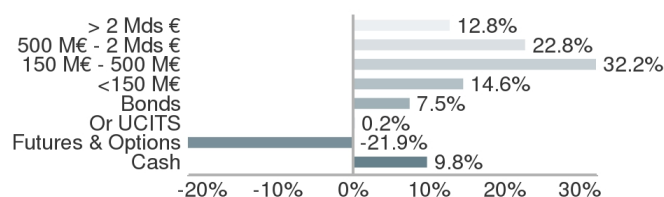
3 years volatility	Fund : 13.7% Benchmark : 19.1%
Number of lines	92
Average cap. of equities	962 M€
Median cap. of equities	372 M€

Main contributions to performance

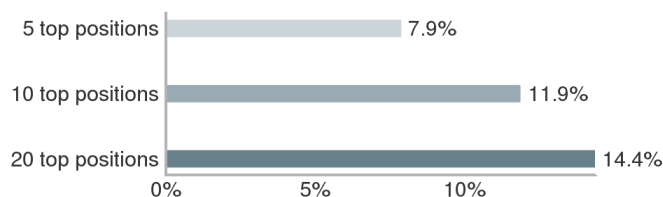
Name	Contrib.	Name	Contrib.
HelloFresh	39 bps	Econocom	-181 bps
Fnac Darty	28 bps	Casino TSSDI 2049	-130 bps
Zooplus	27 bps	Financière Odet	-106 bps
Elis SA	26 bps	Jacquet Metal	-100 bps
Urban Exposure	8 bps	HYVE group	-85 bps



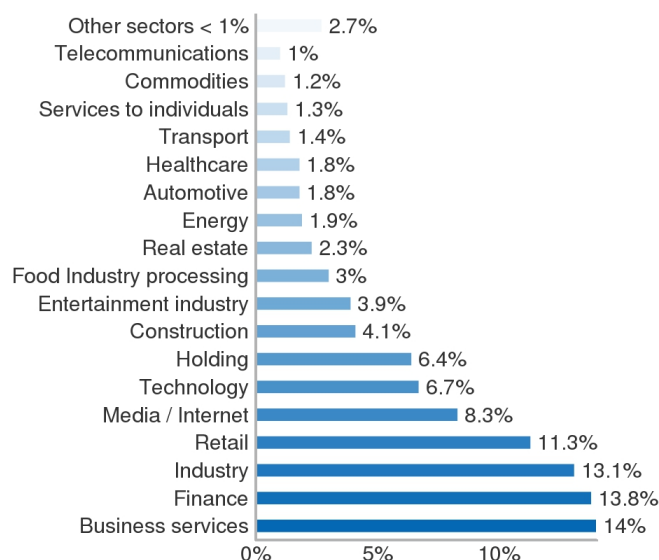
Distribution by capitalisation size



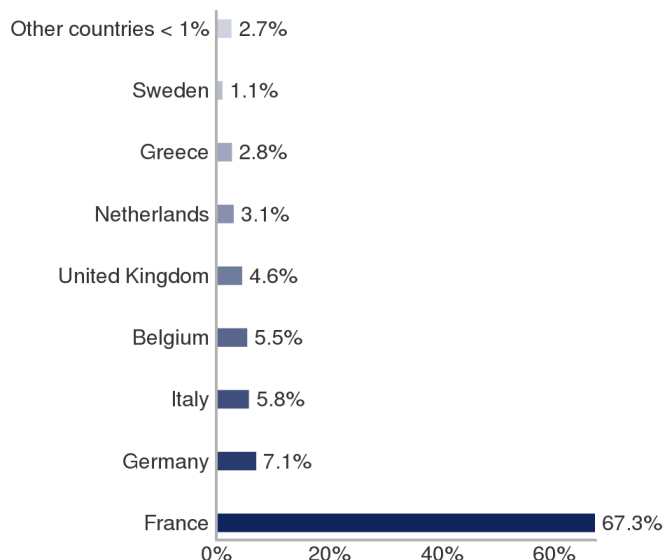
Weight of the main holdings



Distribution of holdings by sector



Geographical distribution of holdings



Main characteristics

Legal form	UCITS / French mutual fund
Share category	Unit A all subscribers
ISIN code	FR0010286005
Bloomberg code	AMSEPEA FP
AMF classification	"International Equities" UCITS
Benchmark	CAC All Tradable NR
Unit NAV / Net assets Fund	713.84 € / 159.25 M€
Share NAV period	Daily based on prices at market close
Risk profile	1 2 3 4 5 6 7

Scale from 1 (lowest risk) to 7 (highest risk); category-1 risk does not mean a risk-free investment. This indicator may change over time.

Launch date	Fund : 18/01/2002 Unit : 18/01/2002
Recommended investment duration	Over 5 years
Centralisation - Settlement / Delivery	D at 10 AM / D + 2
Custodian	CACEIS Bank
Transfert agent	
Tax provisions	Eligible for PEA (French personal equity savings plan)
Entry charge	2.00% including tax maximum
Exit charge	1.00% including tax maximum
Fixed management fee	2.20% including tax maximum
Performance fee	15% including taxes from the fund performance, above 5% per year

Source: Amiral Gestion at 31/03/2020

Notice

This commercial document aims to present the characteristics of the fund on a simplified basis. For further information, you may refer to the key information document for investors and to the prospectus, which are legal documents available on the management company's internet site or by request to the management company. The performances shown are not a reliable guide to future performance. Performance may vary over time.