

Key Information Document

Objective

This document contains key information about the investment product. It is not a sales document. This information is required by law to help you understand the nature and potential risks, costs, gains and losses of this product and to help you compare it to other products.

Product

Product name:	Sextant Climate Transition Europe Share N
ISIN code:	FR001400A5C8
PRIPS initiator:	AMIRAL GESTION
Website:	www.amiralgestion.com
Contact:	Call +33 (0)1 47 20 78 18 for more information.
Competent authority:	The French Financial Markets Authority (Autorité des Marchés Financiers (AMF) is responsible for supervising AMIRAL GESTION with regard to this key information document. AMIRAL GESTION is authorised in France under the number GP-04000038 and regulated by the AMF.
Key information document production date:	20 May 2025

What is this product?

Type: Undertakings for Collective Investment in Transferable Securities (UCITS) Sub-Fund of the Variable Capital Investment Company - Société d'Investissement à Capital Variable (SICAV) SEXTANT

Maturity: The lifetime of this product is 99 years. AMIRAL GESTION has the right to dissolve the sub-fund in accordance with the Fund's Articles of Association. The sub-fund may also be dissolved in the event of a merger, a total redemption of units or if the sub-fund's net assets fall below the regulatory minimum.

Classification: Equities of European Union countries

Objectives: Sextant Climate Transition Europe is a subfund whose objective is to realise, over a five-year recommended investment horizon, a performance net of management fees that is greater than that of the MSCI EMU Small Cap Index, with net dividends reinvested, by taking on exposure to European equity markets through companies that have taken a clear lead on climate issues, and that stand out in their good governance and the quality of their social and environmental policies (ESG), based on a main bottom-up SRI approach vs. an investible universe.

The objective of sustainable investment is:

- to finance small and mid-sized companies that integrate climate challenges into their business models;
- to actively support companies able to generate, over the recommended investment horizon, a measurable positive to combatting global warming.

The subfund is classified SFDR Article 9.

The investor's attention is drawn to the fact that investing in the subfund does not make a direct impact on the environment and society, and to the fact that the subfund merely seeks to select and invest in companies that meet the precise criteria set out in the management strategy.

To meet its investment objective and also to be eligible for the PEA French shareholder savings plan, the subfund is at all times 75% invested in PEA-eligible European shares. The other 25% may be invested in non-European Union shares (limited exclusively to the United Kingdom, Switzerland and Norway).

The Initial Investment Universe consists of shares of small and mid-cap companies, i.e., those that, at the moment of investing, have market capitalisations below 7 billion euros, and that are based in the European Union, the United Kingdom, Switzerland or Norway. Up to 10% of the subfund's net assets may be invested in shares of companies having a market cap above 7 billion euros and belonging to the aforementioned geographical region as long as such shares possess an ESG rating better than that of the thresholds set under the investment approach. Upon the subfund's inception, the Investment Universe consists of about 3600 stocks.

The manager then determines the Eligible Investment Universe by using a proprietary scoring mechanism that measures the materiality of climate issues. The issues are measured through an analysis of extra-financial indicators that use the "double materiality" proprietary scoring mechanism. This measures such companies' exposure to climate change risks and opportunities, as well as the risks that the companies' activities incur for climate change. On the basis of this score, the subfund pledges to exclude 20% of the companies in the Initial Investment Universe having the least materiality on climate issues.

Lastly, a final ESG filter, as described below, is applied to exclude from the Eligible Investment Universe at least 20% of the companies in this universe, thus establishing the Investible Universe.

From the Investible Universe, the manager selects companies and classifies them into two allocations: the "Climate Core Business Allocation" or the "Climate Transition Allocation", based on a climate allocation that assumes a temperature alignment corresponding to a global warming trajectory capped at 2°C*, and on a proprietary 100-based climate engagement score**. This classification helps determine the climate performance objectives, and, as a corollary, a specific engagement and monitoring mechanism for companies in each allocation, based on their level of maturity and their positive contribution to combatting global warming. The final portfolio is meant to be concentrated into about 25 holdings.

Methodological Limitations: The double-materiality climate score is based on a statistical modelling of extra-financial indicators that are either compiled by the companies themselves or estimated by data-providers. The quality of the estimates varies from one provider to another.

The ESG analysis is based mostly on qualitative and quantitative data provided by the companies themselves. The subfund's ESG analysis therefore depends on the heterogeneity and quality of these data and their availability.

The subfund reserves the right to invest up to 10% in bond-like securities (convertible bonds, bonds with subscription rights, and participating bonds). The subfund may invest up to 10% of its assets in units of other French and/or European SICAVs/AIFs, particularly for cash management purposes. Exposure to foreign-exchange risk regarding currencies other than those of the euro zone or the European Union will remain marginal. Forward financial instruments and securities with embedded derivatives may be used for the purpose of exposing the subfund to, or partially hedging it against, a favourable or unfavourable trend in equities, interest rates, indices or currencies. The portfolio will not be overweighted in equity or credit risk.

Benchmark Information: The UCI is actively managed. The management strategy is unconstrained by the securities making up the benchmark index.

Allocation of distributable income:

- Allocation of net income: Accumulation
- Allocation of net realised capital gains: Accumulation

Right of redemption: Orders are executed as indicated in the table below

D business day	Day on which NAV is set (d)	D+1 business day	D+2 business days
Daily reception and Daily centralisation before 11:00 (Paris time) of redemption orders	Order executed by the latest on d	Publication of the net asset value	Settlement of redemptions

Targeted retail investors: All subscribers, intended mainly:

- for marketing networks having received prior approval from the management company
- or for distributors and/or intermediaries having received prior approval from the management company and providing:
- independent advice within the meaning of MiFID 2
- individual management under mandate.

The UCI may be used as a unit of account in life insurance contracts.

Name of custodian: CACEIS BANK

Place and procedures for obtaining information on the UCITS (prospectus/annual report/half-yearly report) : The prospectus of the UCITS and the latest annual and interim reports will be sent free of charge in French within one week simply upon a written request made by the holder to AMIRAL GESTION.

What are the risks and what's in it for me?

Risk indicator:



Recommended holding period: **5 years**



The risk indicator assumes that you will continue to hold the product 5 years. The actual risk could be very different if you opt to exit prior to the end of the recommended holding period, and you may recover less of your initial investment.

The synthetic risk-reward indicator measures this product's level of risk compared to other products. It indicates the likelihood that this product will suffer losses in the event of market shifts or our inability to pay you. We have classified this product on the 4 out of 7, which is the a medium risk class. In other words, potential losses arising from this product's future results are at level medium and if the market situation was to worsen, it is possible our ability to pay you could be affected.

This product provides no protection from market uncertainties. It is therefore possible that you could lose all or part of your investment.

If we are unable to pay you the amounts we owe you, you could lose your entire investment. For more information on these risks, please refer to the prospectus.

Other important risk factors not included in the indicator:

- Liquidity risk

Performance scenarios:

The figures shown include all costs of the product itself, but not necessarily all fees due to your advisor or distributor. These figures do not take into account your personal tax situation, which may also affect the amounts you will receive.

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted.

The unfavourable, intermediate and favourable scenarios presented represent examples using best and worst case performance, as well as the average performance of the product and of a benchmark index over the past 10 years. The stress scenario shows what you could achieve in extreme market situations. The scenarios presented represent examples based on past performance and certain assumptions. Markets could evolve very differently in the future.

Recommended holding period: 5 years Investment example: 10,000 €			
Scénarios		If you exit after 1 year	If you exit after 5 years
Minimum	<i>There is no minimum guaranteed return. You may lose all or part of your investment.</i>		
Pressure	<i>What you could get after deducting costs</i>	2,583 €	3,262 €
	Average annual return	-74.17%	-20.07%
Unfavourable	<i>What you could get after deducting costs</i>	7,119 €	8,648 €
	Average annual return	-28.81%	-2.86%
Intermediary	<i>What you could get after deducting costs</i>	10,128 €	12,525 €
	Average annual return	1.28%	4.61%
Favourable	<i>What you could get after deducting costs</i>	18,337 €	19,220 €
	Average annual return	83.37%	13.96%

A market distress scenario shows what you may obtain in extreme market situations.

Unfavourable scenario: This type of scenario has occurred for an investment between 08/11/2021 - 16/05/2025

Intermediate scenario: This type of scenario has occurred for an investment between 12/12/2018 - 12/12/2023

Favourable scenario: This type of scenario has occurred for an investment between 27/06/2016 - 28/06/2021

What happens if AMIRAL GESTION is unable to make the payments?

The product is constituted as an entity that is separate from the portfolio management company. In the event of bankruptcy of the portfolio management company, the product's assets held in custody by the depositary will not be affected. In the event of bankruptcy of the depositary, the financial risk incurred by the product is mitigated, owing to the legal separation of the depositary's assets from the product's assets.

What will this investment cost me?

The person who sells you this product or who provides advice on it may charge you additional fees. If so, said person shall inform you of such fees and of the impact they have on your investment.

Costs over time:

The tables show the amounts taken from your investment in order to cover the various types of costs. These amounts depend on the amount that you invest, the time during which you hold the product, and the product's returns. The amounts indicated here are illustrations based on an example of invested amount and various possible investment periods.

We have assumed:

- that in the first year you would get back the amount you invested (annual return of 0.0%)
- that for the remaining holding periods, the product evolves as indicated in the intermediate scenario
- that 10,000 EUR are invested

	If you exit after 1 year	If you exit after 5 years
Total costs	700 €	1,130 €
Impact of annual costs (*)	7.05%	2.32% every year

(*) This shows how much costs reduce your return each year of the holding period. For example, it shows that if you exit at the end of the recommended holding period, your average annual return will be an estimated $\frac{\text{shr_average_yield_per_year}(1-\text{dec})}{\text{shr_average_yield_per_year}(1-\text{dec})}$ before deduction of costs and 4.6% after this deduction. It may happen that we share costs with the person who sells you the product, in order to cover the services that it provides to you.

Breakdown of costs:

One-off costs at entry or exit		If you exit after 1 year
Entry costs	5.00% maximum of the amount invested.	until 500 €
Exit costs	1.00% maximum of your investment before it is paid to you.	95 €
Recurring costs incurred each year		
Management fees and other administrative and operating costs	0.90% of the value of your investment per year. This estimate is based on actual costs charged last year.	85 €
Transaction costs	0.20% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the investments underlying the product. The actual amount varies depending on how much we buy and sell.	19 €
Incidental costs incurred under specific conditions		
Performance-related fees	0.00%. 15% (incl. tax) of the positive performance of the N sub-fund share over and above its benchmark index (MSCI EMU Small cap dividends reinvested) per calendar year The actual amount varies depending on the performance of your investment. The estimate of the variable management fees includes the average over the past 5 years.	0 €

How long do I have to hold it and can I withdraw money early?

Recommended holding period: 5 years

The investor may request the total or partial redemption of his units at any time during the life of the Fund. Fees applied in case of redemption: 1.00% maximum

In your Investment Fund, there is a mechanism for limiting redemptions ("Gates"). Please refer to the "Subscription and Redemption Terms" section of the prospectus for more information.

How can I make a claim?

Any complaint concerning the TPO can be addressed either by mail, by internet (www.amiralgestion.com - , or by phone, at the following addresses and phone numbers:

AMIRAL GESTION

Sales department - 103 rue de Grenelle - 75007 Paris

Tel : +33 (0)1 47 20 78 18

mail : contact@amiralgestion.com

Other relevant information

All legal documentation relating to Sub-Fund Sextant Climate Transition Europe, past performance and information on sustainable finance are available on the Amiral Gestion website:

<https://www.amiralgestion.com/en/sextant-climate-transition-europe>

This sub-fund is classified as 9 under the European SFDR regulation.

When this product is used as an accounting unit vehicle within a life insurance or capitalisation policy, additional information on this contract, such as contract costs, which are not included in the costs stated in the present document, the person to contact for a claim and what happens in the event of bankruptcy of the insurance company are presented in the key investor information document of this contract, which must be provided by your insurance company or broker or any other insurance intermediary, as the law requires it to do. Customer are hereby informed that, in the event of any complaint concerning a financial instrument or an investment service, and outside the usual legal channels, they may refer the matter to the Ombudsman of the Autorité des Marchés Financiers.